## **Federal Direct Graduate PLUS Loan**

The Direct Graduate PLUS Loan for Graduate Students (PLUS) is designed to assist graduate students enrolled at least half-time in meeting educational expenses. The Federal Direct Graduate PLUS Loan is a non-need-based program and the lender is the U.S. Department of Education. However, the borrower must pass a credit check. A completed current year Free Application for Federal Student Aid (FAFSA) must be on file for the student before a Graduate PLUS loan can be processed. A graduate student may borrow up to the full cost of attendance for educational expenses including tuition and fees, room and board, books and supplies, transportation and living allowance, less any other financial aid the student receives.

Graduate PLUS Loans have a fixed interest rate of 7.9 percent. Interest is charged on the loan from the date the first disbursement is made until the loan is paid in full. Accruing interest can either be paid monthly or quarterly, or be capitalized quarterly. Graduate PLUS borrowers will receive a deferment while enrolled at least half-time. Upon graduation or dropping to less than half-time enrollment status, the borrower is not entitled to a grace period on PLUS loans and repayment will begN2221My 7z10N42•1MM'2ya71'4•'s, emrteMzn•N::OyD70:fMh114:1•1•yh7Cren

•Click the green "Sign In" button on the left. Enter your social security number, first two characters of your last name, date of birth and federal PIN.

•Click "Complete Master Promissory Note" at the center OR lower left of the page.